

**Brookfield Multiplex Capital Management Limited
(ACN 094 936 866)**

**Multiplex Prime Property Fund
(ARSN 110 096 663)**

ASX Announcement

17 September 2009

Multiplex Prime Property Fund (ASX: MAFCA) Update on Target Statement

Brookfield Multiplex Capital Management Limited (BMCML), the responsible entity for Multiplex Prime Property Fund (MAFCA or the Fund), provides a further update to the announcement made on 10 September 2009 in relation to its response to the ASI Bid.

Pursuant to the Corporations Act, BMCML would ordinarily be required to lodge a Target Statement with ASIC and send a copy of the Target Statement to the Fund's unitholders by no later than Thursday, 17 September 2009.

As previously announced, interim orders were granted by the Takeovers Panel on 7 September 2009 restraining ASI from acquiring units by on-market purchase until the earliest of further order of the Takeovers Panel, the determination of the proceedings and 2 months. As at today's date, these interim orders continue to apply.

In view of the Panel proceedings, BMCML applied to ASIC for an extension of time to prepare and despatch its Target Statement. ASIC has granted relief on the basis that a Target Statement must be despatched to Unitholders within 10 days after a replacement Bidder's Statement is served on the Fund by ASI.

BMCML recommends that Unitholders take no action in relation to ASI's Bid until they have received the Target's Statement relating to the ASI Bid.

BMCML will continue to keep unitholders informed in relation to these matters.

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